

**National Credit Union Administration**  
1775 Duke Street  
Alexandria, VA 22314-3428  
[www.ncua.gov](http://www.ncua.gov)

**Media Contact: NCUA Office of  
Public & Congressional Affairs**  
Phone: (703) 518-6330  
Email: [pacamail@ncua.gov](mailto:pacamail@ncua.gov)



## NCUA Media Advisory

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### **Fryzel Breaks Ground with Polish & Slavic Federal Credit Union**

**February 10, 2011, Alexandria VA.** – NCUA Board Member, Michael E. Fryzel, attended and spoke at the ground breaking ceremony of what will soon be the newest Polish & Slavic Federal Credit Union branch on Tuesday February 8, 2011.

The new branch will be located in Bridgeview, Illinois and is an expansion of the venture the credit union began last year with its branch openings in Mt. Prospect and Norridge. With a rich history, the credit union has served the New York and New Jersey area for over 35 years.

“I was pleased to attend the Grand Opening of the Mt. Prospect and Norridge, Illinois branches last year. The potential for continued success of the Polish & Slavic Federal Credit Union was significant then and it remains significant now,” Fryzel noted. “This new branch will continue to bring quality credit union service and the community involvement for which Polish & Slavic is known to an expanded geographical region.”

“In just one year, the credit union has added over 2,500 Illinois residents to their membership rolls and over \$40 million in deposits. I anticipate similar growth with the new Bridgeview location,” Fryzel stated.

Joining Fryzel at the groundbreaking was Claudette Struzik, Trustee from the Village of Bridgeview, Norma Pinion, Trustee from the Village of Bridgeview, Polish & Slavic Federal Credit Union Board Treasurer, Mrs. Irena Marchaj and Polish & Slavic Federal Credit Union Chief Operating Officer, Ms. Agnieszka Poslednik, Ron Culen VP/Regional Management Illinois Credit Union League, Frank Spula, President of Polish American Congress, Mary Sandra Anzelmo, President of Polish American Congress, Illinois Division, Father Wacław Lech, Saint Camillus Parish, Stanisław Zagata, President of Polish Highlanders Alliance of America, Tadeusz Czajkowski, President of Alliance of Polish Clubs, and Magda Kobiela, Chair of Finance Board at the Polish Teachers Association in America.

Polish & Slavic Federal Credit Union is a \$1.4 billion financial institution with 14 branches. Headquartered in Brooklyn, New York, the credit union has a recognized presence across the Polish American community.



NCUA Board Member Michael Fryzel Breaks Ground with Polish & Slavic FCU

*The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.*

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